

5 September 2017

ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

By: E-lodgement

## Weekly Net Tangible Asset (NTA) Update

PAF provides below its weekly NTA update as at Friday 1 September 2017.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE (all figures are unaudited)	01 September 2017
NTA before tax accruals + franking credits <sup>1</sup>	\$1.1974
Approximate NTA after tax <sup>2</sup>	\$1.1370

The above figures reflect the reduction in NTA associated with the 2.5 cent fully franked dividend announced on 24 August 2017 with an Ex-Dividend Date of 13 September 2017.

Yours faithfully  
PM Capital Asian Opportunities Fund Limited



Ben Skilbeck  
Director

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1. Includes \$0.0312 of franking credits.
  2. Net Tangible Assets (NTA) refers to the net assets of the Company after the accruals for net current and deferred tax liabilities/assets.