

17 April 2018

ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

By: E-lodgement

## Weekly Net Tangible Asset (NTA) Update

PAF provides below its weekly NTA update as at 13 April 2018.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE (all figures are unaudited)	13 April 2018
NTA before tax accruals + franking credits <sup>1</sup>	\$1.2568
Approximate NTA after tax <sup>2</sup>	\$1.1809

Yours faithfully  
PM Capital Asian Opportunities Fund Limited



Ben Skilbeck  
Director

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1. Includes \$0.038 of franking credits.
  2. Net Tangible Assets (NTA) refers to the net assets of the Company after the accruals for net current and deferred tax liabilities/assets.