

17 April 2018

ASX Limited Level 4, 20 Bridge Street Sydney NSW 2000

By: E-lodgement

ACN 168 666 171

Level 27, 420 George Street Sydney NSW 2000 Australia

GPO Box 3965 Sydney NSW 2001 Australia

- T 61 2 8243 0888
- F 61 2 8243 0880
- E pmcapital@pmcapital.com.au

www.pmcapital.com.au

Weekly Net Tangible Asset (NTA) Update

PAF provides below its weekly NTA update as at 13 April 2018.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE (all figures are unaudited)	13 April 2018
NTA before tax accruals + franking credits ¹	\$1.2568
Approximate NTA after tax ²	\$1.1809

Yours faithfully PM Capital Asian Opportunities Fund Limited

Ben Skilbeck Director

^{1.} Includes \$0.038 of franking credits.

^{2.} Net Tangible Assets (NTA) refers to the net assets of the Company after the accruals for net current and deferred tax liabilities/assets.