

3 October 2018

ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

By: E-lodgement

Net Tangible Asset (NTA, after fees and expenses) Announcement

PAF is pleased to confirm its weekly NTA as at Friday 30 September 2018.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE (all figures are unaudited)	30 September 2018
NTA before tax accruals + franking credits ¹	\$1.1884
Approximate NTA after tax ²	\$1.1316

As has also been the case for all NTA Announcements previously made by the Company, these NTAs are after the accrual for all fees and expenses.

Yours faithfully
PM Capital Asian Opportunities Fund Limited



Ben Skilbeck
Director

1. Includes \$0.032 of franking credits.
2. Net Tangible Assets (NTA) refers to the net assets of the Company after the accruals for net current and deferred tax liabilities/assets.