

PM CAPITAL ASIAN OPPORTUNITIES FUND LIMITED
ACN 168 666 171

PRIVACY POLICY

By completing an Application Form to participate in the PM CAPITAL Asian Opportunities Fund Limited's (the 'Company') initial public offering (**IPO**) or otherwise providing personal information to the Company and Boardroom Pty Limited as the Company's Share Registry, you are consenting to the collection, storage, use and disclosure of that personal information in accordance with the terms of this Privacy Policy. That personal information will be collected, held, used and disclosed both by the Company, and the Share Registry on its behalf, to process your Application Form, service your needs as a security holder, provide facilities and services that you request and carry out appropriate administration of your investment. If you do not wish to provide this information, the Company or its Share Registry will not be able to process your Application Form.

Once you become a security holder, the Corporations Act 2001 (Cth) requires certain information about you (including your name, address and details of the securities you hold in the Company) to be included in the Company's Share and Option register (as applicable), which is able to be accessed by the public. This information must continue to be included in the Company's public Share and Option holder register even if you cease to be a security holder of the Company.

The Company may hold personal information collected in both physical and electronic storage facilities including paper-based files and computer databases.

The Company, and the Share Registry on its behalf, may disclose your personal information for purposes related to your investment to their agents and service providers including those listed below or as otherwise authorised under the Privacy Act 1988 (Cth) (**Privacy Act**):

- the Share Registry for ongoing administration of the Company's share and option register;
- printers and other companies for the purposes of preparation and distribution of documents and for handling mail;
- the Joint Lead Managers or other authorised distributors for the IPO in order to assess your Application Form;
- market research companies for the purpose of analysing the Company's Shareholder base and for product development and planning; and
- legal and accounting firms, auditors, management consultants, the Manager, and other advisers for the purpose of administering your investment, advising on the Company's securities, and for other associated actions.

Internet and electronic data capture

The Company may use cookies, web beacons or similar technologies to collect non-identified/anonymous information about your visits to the website, www.pmcapital.com.au (**Website**) for the purpose of improving your browsing experience. As an example, should you visit the Website, the Company may collect information about your operating system, browser type, pages accessed, documents downloaded, any previous visits and any referring website, including dates and times.

If you disable cookies in your browsers the Website may not operate as it should. Any online enquiry form and repost subscription form on the Website collects personal information you enter. This information is used for the sole purpose of answering your enquiry and subscribing you to our reports.

Access to your personal information

Under the Privacy Act you may request access to your personal information that is held by, or on behalf of, the Company and its Share Registry. You can request access to your personal information or obtain further information about the Company's privacy practices by contacting the Company or its Share Registry, details of which are set out below:

Privacy Officer

pmcapital@pmcapital.com.au

Phone: +612 8243 0811

Fax: +612 8243 0880

Address: Level 24, 400 George Street Sydney NSW 2000

The Company aims to ensure that the personal information it retains about you is accurate, complete and up-to-date. To assist with this, please contact the Company or its Share Registry if any of the details you have provided change.

Making a Complaint

If you wish to make a complaint about a breach of this Privacy Policy or the Australian Privacy Principles of the Privacy Act you can contact the Company using the contact details set out above. You will need to provide sufficient details regarding your complaint in addition to any supporting evidence and information.

The Company will refer your complaint to its Privacy Officer who will investigate the issue and determine the steps that the Company will undertake to resolve your complaint. The Company will contact you if it requires any further information from you and will notify you in writing of the outcome of the investigation. If you are not satisfied with the Company's determination, you can contact us to discuss your concerns or contact the Australian Privacy Commissioner via www.oaic.gov.au.

Privacy Policy updates

We may update this Privacy Policy from time to time to take into account changes in our practices for the handling of personal information by publishing an amended Privacy Policy on our website. You should regularly review the most recent version of this Privacy Policy available on our website.